# BA (Economics) Semester V Development Economics

Max. Marks: 90 Internal Assessment: 10

Time: 3 Hrs.

### Unit –I

Features of Under Developing Countries, Economic Growth and Development; Determinants, Measurement and obstacles of Economic Development, Vicious Circle of Poverty.

## **Unit-II**

Balanced and Unbalanced Growth Theories, Lewis' Model and Leibenstein's Critical minimum effort thesis.

## **Unit III**

Environment, Meaning, features and components of Environment.Scope of Environmental Economics; Environment as a necessity and luxury.Population-Environment linkage.Features of Environment as a public good.

### **Unit IV**

Natural Resources; Environmental pollution, types, causes and effects. Control policies; Environmental legislations in India. Sustainable Development: meaning; indicators, measurement and importance of Sustainable Development.

## Note:-

The question paper will consist of 9 questions. The candidate will be asked to attempt 5 questions in all, selecting one question from each unit. Question 9 shall be compulsory consisting of short answer type nine questions of two marks each and spread over the entire syllabus. All questions will carry equal marks.

## **Book recommended:**

- 1. G. Meir and James E. Rauch (2000), "Leading Issues in Economic Development," Oxford University Press, New York.
- 2. Goodstein, E.S. (2002), "Economics and the Environment, 3<sup>rd</sup> edition, Prentice Hall.
- 3. S.K. Mishra and V.K. Puri, "Indian Economy", Himalaya Publishing House, New Delhi.
- 4. Ray, Debraj (2004), "Development Economics," Oxford University Press, New Delhi.
- 5. Ghatak, Subrata (2003), Introduction to Development Economics, Routledge, London, New York.
- 6. Thirwall, A. P. (2003), "Growth and Development," 7<sup>th</sup> ed. Palgrave Macmillan, New York.

## BA (Economics) Semester VI International Economics

Max. Marks: 90 Internal Assessment: 10

Time: 3 Hrs.

### Unit-I

Inter-regional and International Trade; Comparative Cost Theory; Hecksher-Ohlin Theory; Rate of Exchange Determination; Mint Par Theory and Purchasing Power Parity Theory

### **Unit-II**

Fixed and Flexible Exchange Rate; Exchange Rate Policy in India. Free Trade Vs Protection; Terms of Trade, Exchange Control.

### **Unit-III**

Change in Value, Volume, Composition and direction of Foreign Trade in India since 1991; Balance of Trade and Balance of Payments Structure, causes of adverse Balance of Payment in India and measure to correct it. Foreign Trade Multiplier.

### **Unit-IV**

Objectives, Functions and advantages for India of International Monetary Fund; World Bank; World Trade Organisation and South Asian Association for Regional Cooperation Preferential Trading Arrangement (SAPTA).

## Note:-

The question paper will consist of 9 questions. The candidate will be asked to attempt 5 questions in all selecting one question from each unit. Question 9 shall be compulsory consisting of short answer type nine questions of two marks each and spread over the entire syllabus. All questions will carry equal marks.

### Book recommended:

- 1. Bo-Soderston, "International Economics", Macmillan Press, London.
- 2. AlokGhosh, "Indian Economy", World Press, Calcutta.
- 3. A.N. Aggarwal, "Indian Economy", Vikas Publication, New Delhi.
- 4. RuddraDutta and KPM Sundram, "Indian Economy", S.Chand Publication, New Delhi.
- 5. S.K. Misra and V.K.Puri, "Indian Economy", Himalaya Publishing House, New Delhi.